



ASSISTANT SECRETARY

DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

Executive Registry

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July 22, 1983

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Subject: IG-IEP Working Group on the Role of U.S. Government Programs in Managing the Debt Problem

As a result of a Budget Review Board discussion on Wednesday, July 20, it was decided that the SIG-IEP should review the appropriate role of U.S. Government guarantee programs in our response to the international debt problem. Secretary Regan has asked that a working group of the IG-IEP examine this issue, particularly as it relates to CCC and Eximbank guarantee programs. Topics to be addressed would include:

- Should these programs be used to aid friendly countries which are having financing difficulties and, if so, what level of resources should we commit for this purpose through end-1984?
- What is U.S. policy on other uses of these guarantees (e.g., meeting subsidized EC and other competition), and what level of resources should be devoted to these functions?
- What are the risks of providing these guarantees to countries with financing problems, and should funds be appropriated for a reserve to cover contingent liabilities?
- What risks would be entailed in not providing these guarantees?

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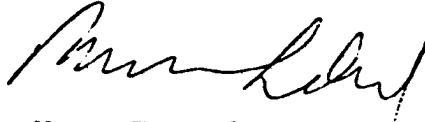
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We will have an organizational meeting on Tuesday, July 26,  
at 11:00 a.m., in Room 4426 of the Main Treasury Building.



Marc E. Leland  
Assistant Secretary  
International Affairs

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